

Environment & Sustainability Committee

9 November 2021



Title	Capital Monitoring Report 2021/22 – Q2 30 September 2021
Purpose of the report	To note the above for the Environment & Sustainability Committee
Report Author	Paul Taylor Chief Accountant
Ward(s) Affected	All Wards
Corporate Priority	Financial Sustainability
Recommendations	<p>This is an abridged copy of the full report to be submitted to the Corporate Policy & Resources Committee (CPRC) at their meeting on 29 November and just shows the capital projects that fall under the Environment & Sustainability Committees' remit.</p> <p>The Committee is asked to note the current level of underspend on capital expenditure against its Capital Programme provision as at 30 September 2021, which may be subject to change following the CPRC meeting in November.</p>

1. Key issues

- 1.1 The Capital Monitoring report covers the cumulative actual expenditure to date, against the cumulative Council approved Capital Programme budget and compares this against the latest forecast outturn from Officers.
- 1.2 For the quarter ended 30 September 2021 our approved Capital Programme expenditure for the Environment & Sustainability Committee was as reported last quarter £1,178k, the latest forecast outturn position is also unchanged at £1,261k, giving a projected aggregate overspend of (£82k) as per appendix B, which is also unchanged since last quarter.

2. Variance analysis

- 2.1 We report on any significant projected variance over £50k or 20% of budget, whichever is the highest, by committee as follows:
- 2.2 Environment & Sustainability – projected net overspend £83k
 - (a) Laleham Park Upgrade £88k projected overspend unchanged since last quarter.

3. Financial implications

- 3.1 Once a project is completed, any underspend on the approved Capital Programme enables the Council to invest the monies to gain additional treasury management investment income or to fund additional schemes.

4. Other considerations

4.1 None.

5. Equality and Diversity

5.1 Not Applicable.

6. Sustainability/Climate Change Implications

6.1 Not Applicable.

7. Timetable for implementation

7.1 Not Applicable

Background papers: There are none.

Appendices:

Appendix – ES Committee - Detailed Capital Monitoring Report for the at 30 September 2021.